

REPORT ON CSR ACTIVITIES FOR FY 2019-20

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy in compliance with the provisions of the Companies Act 2013 and the same is placed on the Company's website at https://www.canararobeco.com/docs/default-source/default-document-library/csr-policy-final.pdf?sfvrsn=71ef5182_2.

The main objective of the Policy is to endeavor sustainable development of the society and enhance value creation, goodwill & recognition in the areas in which the company operates in the society.

2. Composition of the CSR Committee

The CSR Committee currently comprises of the following directors:

1. Mr. G. Narayanan – Independent Director
2. Mr. Debashish Mukherjee – Associate Director
3. Mr. Yoshiaki Matsuoka – Associate Director

3. Average net profit of the company for last three financial years: INR 29.68 crore
(FY 2016-17, FY 2017-18 and FY 2018-19)

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): INR 59.35 lacs
rounded to INR 60 lacs

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 57,48,825

(b) Amount unspent, if any: INR 2,51,175

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identifies	Sector in which the project is covered	Project or programs*	Amount Outlay (budget) [project or program wise] (in INR)	Amount spent on project or program		Cumulative expenditure upto the reporting period (in INR)	Amount spent (direct or through implementing agency**) (in INR)
					Direct Expenditure (in INR)	Overheads (in INR)		
1.	Promotion of Financial Literacy	Education	The company conducted Financial Literacy Program for the 2637 students of 71 Government Schools in Goa	45,48,825	45,48,825	0	45,48,825	45,48,825**
2.	Promotion of Financial Literacy	Education	Donation for development and set-up of	3,00,000	3,00,000	0	3,00,000	3,00,000

			the School Library of Kasturba Matoshree High School, Panaji, Goa					
3.	Contribution to PM CARES Fund	PM Fund	Contribution to PM CARES Fund	9,00,000	9,00,000	0	9,00,000	9,00,000
Total				57,48,825	57,48,825	0	57,48,825	57,48,825

**** Implementing Agency:** The financial literacy program was conducted through a Firm viz. 'FinAkshar'.

6. Reason for not spending 2 % of the Average net profit of the company

To continue its activities on financial literacy in FY 2020-21.

7. Responsibility statement of the CSR Committee

The implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the Company.